

**COMMERCIAL BANK OF AFRICA (RWANDA) LIMITED**  
**FINANCIAL STATEMENTS AND DISCLOSURES FOR THE PERIOD ENDED 30 JUNE 2017**

**I. STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2017**

	30/06/2017 FRW 000 (Reviewed)
<b>ASSETS</b>	
<b>TREASURY OPERATIONS AND OPERATIONS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS</b>	
Cash in hand	-
Balances with National Bank of Rwanda	2,400,000
Balances with other banks and financial institutions	-
Accrued receivables - interest and others	-
<b>SUB TOTAL</b>	<b>2,400,000</b>
<b>LOANS AND ADVANCES TO CUSTOMERS</b>	
Overdrawn accounts (overdrafts)	-
Treasury loans	-
Equipment loans	-
Consumer loans	189,798
Mortgage loans	-
Doubtful and similar debts	-
Interest receivable - loans	-
<b>SUB TOTAL</b>	<b>189,798</b>
<b>FINANCIAL INSTRUMENTS</b>	
Financial instruments held for trading	-
Financial instruments held to maturity	-
Equity Investments & subsidiary investments	-
Derivatives	-
<b>SUB TOTAL</b>	<b>-</b>
<b>PROPERTY, EQUIPMENT AND OTHER ASSETS</b>	
Intangible assets	-
Property and equipment	-
Receivable accounts	328,042
Suspense accounts	-
<b>SUB TOTAL</b>	<b>328,042</b>
<b>TOTAL ASSETS</b>	<b>2,917,840</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>	
<b>TREASURY OPERATIONS AND OPERATIONS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS</b>	
Due to banks and other financial institutions	-
Repurchase agreements, borrowings and other credit accounts	-
Inter-group operations with parent, subsidiaries and branches abroad	402,098
Interest payable	-
<b>SUB TOTAL</b>	<b>402,098</b>
<b>OPERATIONS WITH CLIENTS</b>	
Deposits from customers	129,216
Interest payable	-
Payables in transit	-
<b>SUB TOTAL</b>	<b>129,216</b>
<b>FINANCIAL INSTRUMENTS</b>	
Financial instruments held for trading	-
Derivatives	-
Issued debt securities / corporate bonds	-
<b>SUB TOTAL</b>	<b>-</b>
<b>OTHER LIABILITIES</b>	
Other payables	-
Transit accounts / suspense accounts	-
<b>SUB TOTAL</b>	<b>-</b>
<b>Provision for contingent liabilities and equity</b>	
Provision for contingent liabilities and equity	-
<b>SUB TOTAL</b>	<b>-</b>
<b>SHAREHOLDERS' EQUITY</b>	
Share capital	2,400,000
Revaluation reserves	-
Retained earnings	(13,474)
<b>SUB TOTAL</b>	<b>2,386,526</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>2,917,840</b>

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 JUNE 2017**

	30/06/2017 FRW 000 (Reviewed)
Interest and similar income	-
Interest expense	(1,685)
Loan loss	(55,982)
<b>NET INTEREST INCOME</b>	<b>(57,667)</b>
Fee and commission income	73,758
Fee and commission expense	-
Foreign exchange trading income / (loss)	-
Other income	-
<b>NET INCOME FROM BANKING ACTIVITIES</b>	<b>73,758</b>
Personnel costs	(21,850)
Other operating expenses	(13,492)
Depreciation and amortisation	-
<b>TOTAL OPERATING EXPENSES</b>	<b>(35,342)</b>
<b>OPERATING PROFIT / (LOSS)</b>	<b>(19,251)</b>
Gain / (loss) on disposal of property and equipment	-
Taxation	5,777
<b>NET PROFIT / (LOSS)</b>	<b>(13,474)</b>
<b>OTHER DISCLOSURES</b>	
<b>1. Off-balance sheet items</b>	-
<b>2. Non-performing loans indicators</b>	
(a) Non-performing loans (NPL)	-
(b) NPL ratio	-
<b>3. Capital strength</b>	
a. Core capital (Tier 1) - FRW 000	2,386,526
b. Supplementary capital (Tier 2) - FRW 000	-
c. Total capital - FRW 000	2,386,526
d. Total risk weighted assets - FRW 000	517,840
e. Core capital / total risk weighted assets ratio	461%
f. Tier 1 ratio	461%
g. Total capital / total risk weighted assets ratio	461%
h. Tier 2 ratio	-
<b>4. Liquidity</b>	
a. Liquidity ratio	1857%
<b>5. Insider lending</b>	
a. Loans to directors, shareholders and subsidiaries	-
b. Loans to employees	-
<b>6. Management and Board composition</b>	
a. Number of Board members	8
b. Number of executive directors	1
c. Number of non-executive directors	7
d. Number of female directors	1
e. Number of male directors	7
f. Number of Executive Committee	-
g. Number of females in the Executive Committee	-
h. Number of males in the Executive Committee	-

**MESSAGE FROM DIRECTORS**

The unaudited financial statements as at 30 June, 2017 and for the period then ended were approved for publication by the Board of Directors on 25 August, 2017 and signed on its behalf by:

Amb. Dr. Benjamin Rugangazi  
Director

Derrick Ouma  
Chief Executive Officer

The financial statements were reviewed by the external auditor, PricewaterhouseCoopers (Rwanda) Limited

