

COMMERCIAL BANK OF AFRICA (RWANDA) LIMITED

FINANCIAL STATEMENTS & DISCLOSURES - 31 MARCH 2017

STATEMENT OF FINANCIAL POSITION

	Mar. 2017 (Reviewed) FRW 000
ASSETS	
TREASURY OPERATIONS AND OPERATIONS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS	
Cash in hand	-
Balances with National Bank of Rwanda	2,400,000
Balances with other banks and financial institutions	-
Accrual receivable interest and others	-
SUB TOTAL	2,400,000
LOANS AND ADVANCES TO CUSTOMERS	
Overdrawn accounts (overdrafts)	-
Treasury loans	-
Equipment loans	-
Consumer loans	249,545
Mortgage loans	-
Doubtful and similar debts	-
Interest receivable - loans	-
SUB TOTAL	249,545
FINANCIAL INSTRUMENTS	
Financial instruments held for trading	-
Financial instruments held to maturity	-
Equity Investments & subsidiary investments	-
Derivatives	-
SUB TOTAL	-
PROPERTY, EQUIPMENT AND OTHER ASSETS	
Intangible assets	-
Property and equipment	-
Receivable accounts	292,927
Suspense accounts	-
SUB TOTAL	292,927
TOTAL ASSETS	2,942,472
LIABILITIES	
TREASURY OPERATIONS AND OPERATIONS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS	
Due to banks and other financial institutions	-
Repurchase agreements, borrowings and other credit accounts	-
Inter-group operations with parent, subsidiaries and branches abroad	347,148
Interest payable	-
SUB TOTAL	347,148
OPERATIONS WITH CLIENTS	
Deposits from customers	170,893
Interest payable	-
Payables in transit	-
SUB TOTAL	170,893
FINANCIAL INSTRUMENTS	
Financial instruments held for trading	-
Derivatives	-
Issued debt securities / corporate bonds	-
SUB TOTAL	-
OTHER LIABILITIES	
Other payables	22,568
Transitory accounts / suspense account	-
SUB TOTAL	22,568
Provision for contingent liability and equity	
Provision for contingent liability	-
SUB TOTAL	-
SHAREHOLDERS' EQUITY	
Share capital	2,400,000
Revaluation reserves	-
Retained earnings	1,863
SUB TOTAL	2,401,863
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	2,942,472

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD BEGINNING 15 FEBRUARY TO 31 MARCH 2017

	Mar. 2017 (Reviewed) FRW 000
Interest and similar Income	-
Interest expense	-
Loan loss	(2,054)
NET INTEREST INCOME	(2,054)
Fee and commission income	-
Fee and commission expense	22,407
Foreign exchange trading income / (loss)	-
Other income	-
NET INCOME FROM BANKING ACTIVITIES	22,407
Personnel costs	(4,419)
Other operating expenses	(14,071)
Depreciation and amortisation	-
TOTAL OPERATING EXPENSES	(18,490)
OPERATING PROFIT / (LOSS)	1,863
Gain / (loss) on disposal of property and equipment	-
Taxation	-
NET PROFIT / (LOSS)	1,863

OTHER DISCLOSURES

1. Off-balance sheet items

2. Non-performing loans indicators

(a) Non-performing loans (NPL)

(b) NPL ratio

3. Capital strength

a. Core capital (Tier 1) - FRW 000

b. Supplementary capital (Tier 2) - FRW 000

c. Total capital - FRW 000

d. Total risk weighted assets - FRW 000

e. Core capital / total risk weighted assets ratio

f. Tier 1 ratio

g. Total capital / total risk weighted assets ratio

h. Tier 2 ratio

4. Liquidity

a. Liquidity ratio

5. Insider lending

a. Loans to directors, shareholders and subsidiaries

b. Loans to employees

6. Management and Board composition

a. Number of Board members

b. Number of executive directors

c. Number of non-executive directors

d. Number of female directors

e. Number of male directors

f. Number of Executive Committee

g. Number of females in the Executive Committee

h. Number of males in the Executive Committee



MESSAGE FROM DIRECTORS

The unaudited financial statements as at 31 March, 2017 and for the period then ended were approved for publication by the Board of Directors on 30 May, 2017 and signed on its behalf by:

I O AWUONDO
Group Managing Director

D F OUMA
Chief Executive Officer

The financial statements were reviewed by the external auditor, PricewaterhouseCoopers