

DOMESTIC NEWS

The Rwandan franc weakened by 0.5 points against the US dollar on Monday, indicating short-term instability. However, today the currency is expected to remain within bounds, suggesting near-term stability in the market.

Other news

BRD's 10-year Sustainability-Linked Bond is closing on April 2, 2026. The instrument finances affordable housing, SMEs, and green projects, offering investors stable returns and social impact opportunities. It will be listed on the Rwanda Stock Exchange.

Amounts >100,000	Today's opening		
	Buy TT	Sell TT	
USD/RWF	1,458.5	1,468.5	
GBP/RWF	1,932.44	1,952.44	
EUR/RWF	1,682.25	1,702.25	
KES/RWF	11.20	12.78	
UGX/RWF	0.39	0.41	
INR/RWF	15.45	18.06	
Money Market Rates	Previous	Current	Change bps
Interbank Rate	6.85%	7.00%	15.00
28-Day T-bill	7.00%	7.12%	12.30
91-Day T-bill	7.98%	8.00%	1.80
182-Day T-bill	8.00%	8.35%	35.00
364-Day T-bill	8.50%	8.50%	0.00
Inflation	7.10%	8.00%	90.00

Source: BNR, NISR

INTERNATIONAL NEWS
USA market

The US Dollar Index continues to climb as rising tensions in the Middle East drive investors toward safe-haven assets. Concerns over potential oil supply disruptions are keeping inflation worries high, even as risks to global economic growth increase.

At the same time, traders are scaling back expectations for further Federal Reserve rate hikes, reflecting uncertainty about the economic outlook.

Eurozone & UK markets

EUR/USD edged lower weighed down by fears over the economic impact of an extended Middle East conflict.

Attention now turns to upcoming German inflation data and remarks from Fed Chair Jerome Powell, which are likely to shape the day's macro-outlook. GBP/USD steadies as safe-haven flows underpin the US Dollar. Disappointing UK retail sales and cautious BoE tone pressure Sterling.

GBP/USD remains under pressure as rising Middle East tensions push oil prices higher and fuel demand for safe-haven assets. Jerome Powell signals policy challenges, while markets dial back expectations for aggressive Fed tightening.

Meanwhile, soft UK data and exposure to elevated energy costs continue to drag on the pound.

Japan market

USD/JPY retreated in early Asian trading as the dollar softens slightly. Intervention fears support the yen and cap further upside. The broader outlook remains bullish amid reduced BoJ hike expectations and ongoing geopolitical risks.



Indicative Demand Deposit		
Amts > RWF 20million		
TENOR	USD	RWF
1 Month	1.30%	6.00%
3 Months	1.30%	6.25%
6 Months	1.40%	6.25%
9 Months	1.30%	7.00%
12 Months	1.20%	7.50%

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Source: Bloomberg