

DOMESTIC NEWS

On Friday, the Rwandan franc maintained its position against the US dollar, reflecting short-term stability; today, the currency is expected to depreciate slightly.

Other news

BNR has an open Treasury Bill under the FY2025/26 issuance calendar, announced on April 10, 2026, with auction scheduled for April 16 and settlement set for April 17, offering investors short-term government securities.

Amounts >100,000	Today's opening		
	Buy TT	Sell TT	
USD/RWF	1,459.5	1,469.5	
GBP/RWF	1,963.10	1,983.10	
EUR/RWF	1,710.00	1,730.00	
KES/RWF	11.27	12.85	
UGX/RWF	0.39	0.41	
INR/RWF	15.60	18.21	
Money Market Rates	Previous	Current	Change bps
Interbank Rate	7.00%	7.30%	30.00
28-Day T-bill	7.12%	7.29%	16.70
91-Day T-bill	8.00%	8.40%	39.70
182-Day T-bill	8.35%	8.56%	20.80
364-Day T-bill	8.50%	8.91%	41.00
Inflation	7.10%	8.00%	90.00


INTERNATIONAL NEWS

The U.S. dollar slipped on Friday, as a tentative Middle East ceasefire appeared to hold ahead of planned peace talks in Pakistan over the weekend. The Greenback registered its worst week since January, as hopes of an end to hostilities have lured investors back to risky assets. The Dollar Index fell by 0.2%, towards the 98.60 price region as markets digested the latest US CPI report, which confirmed that inflation remains stubbornly elevated, largely driven by energy prices amid war in the Middle East.

The Consumer Price Index (CPI) rose 0.9% MoM in March, accelerating sharply from 0.3% in the previous month. Annual inflation increased to 3.3% from 2.4% in February, with both readings in line with market expectations. This release of data is the first to fully capture the impact of rising Oil prices since the onset of the US-Iran conflict, highlighting mounting price pressure. Headlines around Iran, the Strait of Hormuz, and fragile ceasefire conditions continue to drive Oil volatility and underpin safe-haven demand.

The Euro edged higher against the US Dollar on Friday, extending its winning streak for a fifth straight day, as improving risk sentiment following the US-Iran ceasefire announcement offset the impact of firm US inflation data and kept the Greenback under pressure.

The Sterling Pound consolidated gains, as softer core CPI kept peace optimism intact. Cable remains supported despite lingering domestic concerns, with price action largely driven by USD dynamics. Over the next week, traders will eye the release of Britain's Retail Sales and GDP figures, as well as speeches by BoE Governor Andrew Bailey.

The USD/JPY pair built on gains from the past two trading days, opening the week with a bullish bias during the Asian session. However, intervention fears kept a lid on any further appreciation. Failed US-Iran peace talks may trigger a fresh wave of the global risk aversion trade and benefit the US Dollar's reserve currency status.

Indicative Demand Deposit		
Amts > RWF 20million		
TENOR	USD	RWF
1 Month	1.30%	6.00%
3 Months	1.30%	6.25%
6 Months	1.40%	6.25%
9 Months	1.30%	7.00%
12 Months	1.20%	7.50%